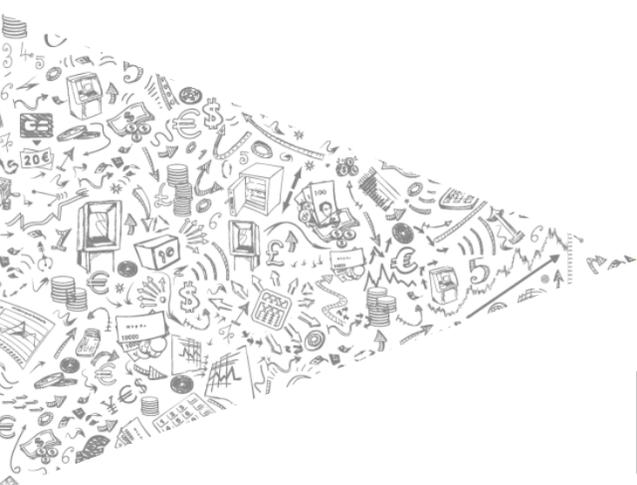


MENA Insurance - Risk Management

February 2015



Building a better
working world

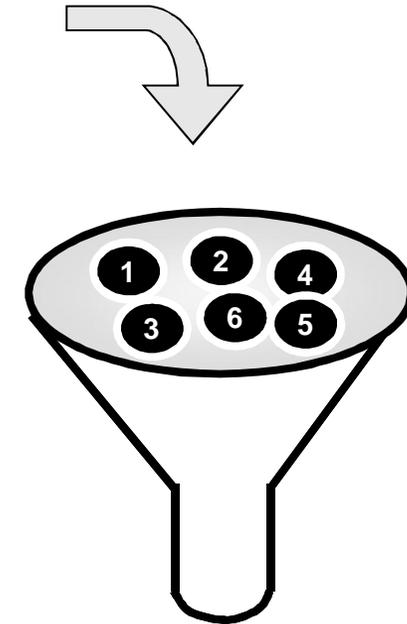
Sanjay Jain

Director, MENA Insurance Advisory

EY point of view on risk management

- EY / Munich RE - MENA ERM survey – why, what, how and when?
- Is risk management considered a tick box exercise, to please the regulator and rating agencies?
- Integrating risk management to business functions:
 - Solvency / capital management
 - Underwriting capacity / pricing
 - Reinsurance strategy

How ERM integrate into your business functions



Business benefits

- ▶ Efficient use of capital
- ▶ Predictive risk-based decision making
- ▶ Identification of cost savings and efficiencies
- ▶ Comprehensive organization-wide risk view
- ▶ Strengthen relationship with regulators and rating agencies

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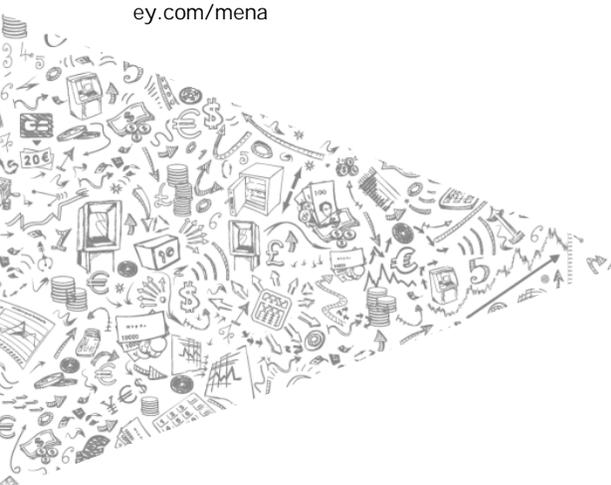
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